

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10332	10265	10298	10324	10358	10384	Buy	Buy	Buy
Sensex	33627	33412	33520	33609	33716	33805	Buy	Buy	Buy
Nifty Futures	10342	10279	10311	10343	10375	10407	Buy	Buy	Buy
Bank Nifty	24873	24504	24689	24811	24996	25118	Buy	Buy	Buy
CNX IT	12603	12502	12553	12620	12671	12738	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33627.0	30.2	0.1
NIFTY	10331.6	6.5	0.1
MIDCAP	16596.6	106.6	0.7
SMLCAP	17883.0	107.8	0.6
BSEFMC	10552.4	37.4	0.4
AUTO	25409.3	86.1	0.3
POWER	2193.2	7.7	0.4
REALTY	2294.5	13.3	0.6
BSE IT	12233.4	-62.3	-0.5
BANKEKX	27855.6	162.1	0.6
OILGAS	14823.0	122.6	0.8
METAL	13631.1	-22.0	-0.2

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	79.75	79.97	-0.27
25-Apr-18 USD-INR	65.08	65.10	-0.02
25-Apr-18 GBP-INR	91.25	91.56	-0.33
25-Apr-18 JPY-INR	60.71	60.91	-0.32

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1096	695	70
BSE	1637	1060	116

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3926	4451	(524)
DII	3773	2468	1305

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Friday turned out to be a volatile day of trade for Indian equity benchmarks where key gauges somehow managed to keep their head above water and went home with marginal gains. Markets made a cautious start and traded mostly in red after US President Donald Trump ordered his administration to consider tariffs on a \$100 billion worth of Chinese imports, dashing hopes for a cooling of trade tensions. The traders also reacted negatively to the report highlighting that 23,000 high net worth individuals (HNIs) have left India since 2014 including 7,000 in 2017 alone, highest numbers for any country. Sentiments remained down-beat after CARE Ratings in its latest report stated that even though RBI lowered its inflation projection sharply from previous forecasts in its first monetary policy review for the new financial year, two key factors -- the progress and spread of monsoons along with the MSP fixation by the government would be a key determinant for inflation in the coming months.

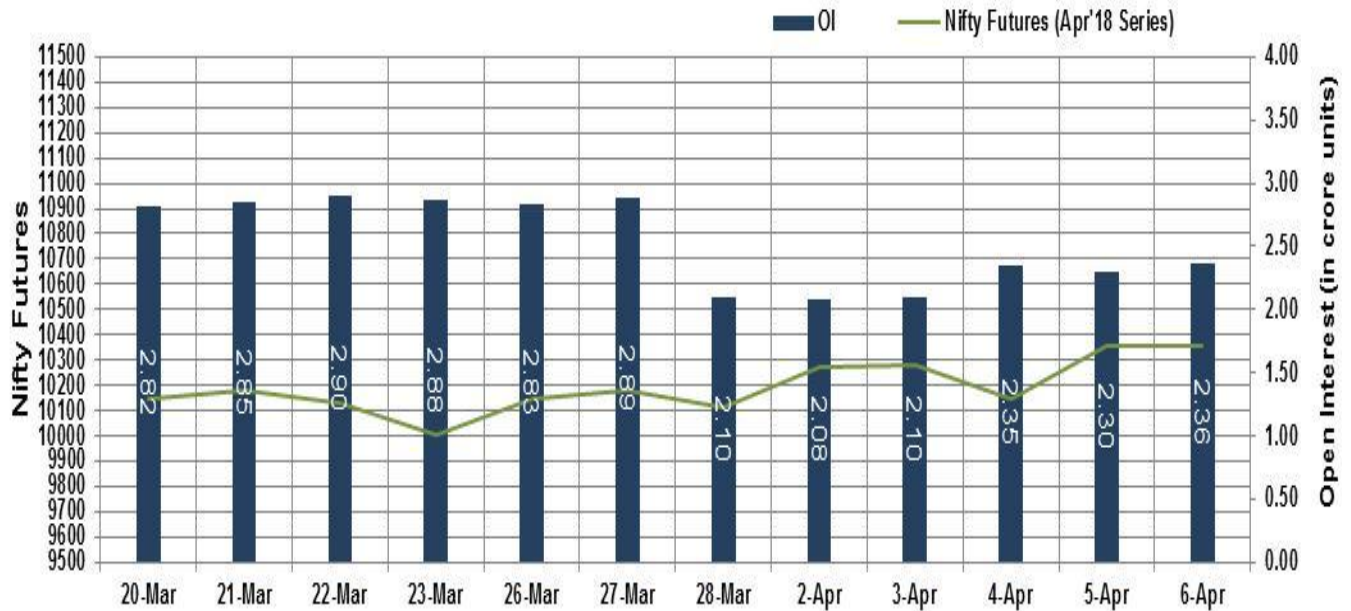
Buying in last leg of trade helped markets to pare all of their early losses and end the session slightly in green terrain as traders get some solace after the finance ministry welcomed the Monetary Policy Committee's (MPC) projection of higher GDP growth and lower inflation in the current fiscal. The MPC's growth projection of 7.4% is in line with the Economic Survey. MPC has projected inflation at 4.5% in the fourth quarter of the last fiscal. The decision of MPC comes against the backdrop of government's assertion that both the fiscal deficit as well as the revenue shortfall in 2017-18 will be lower than the upwardly revised estimates given in the Union Budget. Sentiments also got some support with private report that Indian services sector climbed back into expansion zone in March.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	4133	3336	24
NSE CASH	28538	30419	(6)
NSE FO	465313	1270693	(63)

FII Derivatives	Buy	Sell	Net
Ind. Futures	1270	1478	(208)
Ind. Options	54422	53481	941
Stk. Futures	8363	8421	(59)
Stk. Options	5049	5297	(249)

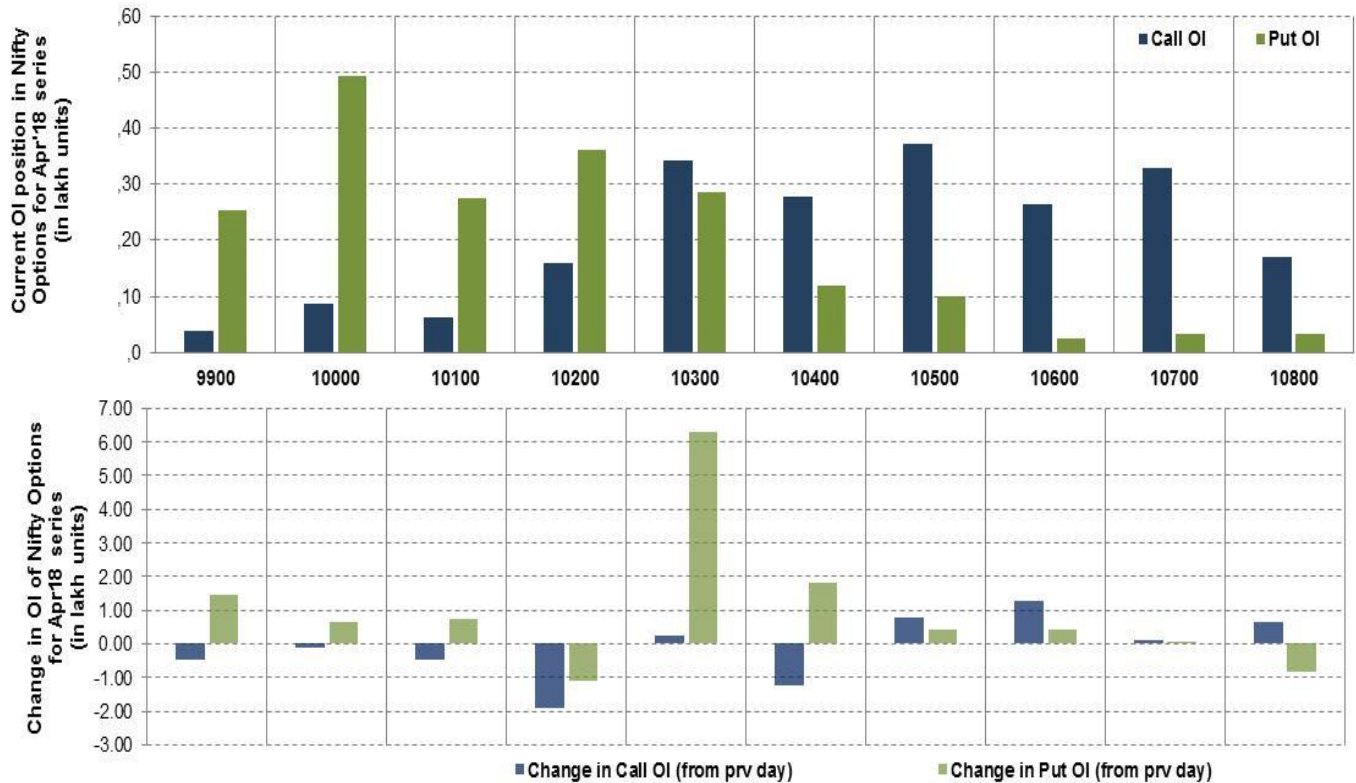
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with an addition of 0.07 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with an addition of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.73mn) and that for Puts was at 10,000 SP (4.92mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 06/04/18

Avg Avg



Nifty Cash prices have settled at 10331.6 up by 0.06% from its previous close. On the upper side it has resistance of 10400 and 10450 levels, while lower side it has support of 10250 and 10200 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RCOM	91,140,000	134,092,000	47.13	24.50	7.46
GODREJIND	2,079,000	2,754,000	32.47	557.70	0.77
BERGEPAIN	1,412,400	1,828,200	29.44	262.50	1.31
JUBLFOOD	1,782,500	2,213,000	24.15	2437.60	3.98
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BALKRISIND	1,010,400	885,600	-12.35	1216.00	4.57
ARVIND	5,548,000	4,852,000	-12.55	412.25	1.78
IBULHSGFIN	14,853,600	12,887,200	-13.24	1349.55	3.62
HINDZINC	15,088,000	11,811,200	-21.72	314.35	1.14
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PCJEWELLER	6,894,000	9,351,000	35.64	299.85	-4.95
VOLTAS	3,001,000	3,660,000	21.96	634.00	-2.70
PVR	643,600	761,200	18.27	1251.50	-0.34
MARICO	4,128,800	4,778,800	15.74	322.35	-1.47
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HDIL	29,205,000	28,395,000	-2.77	41.85	-0.71
NBCC	10,425,000	10,122,000	-2.91	208.25	-1.51
WOCKPHARMA	3,444,300	3,286,800	-4.57	774.45	-1.13
ADANIENT	15,580,000	9,896,000	-36.48	150.50	-7.56

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